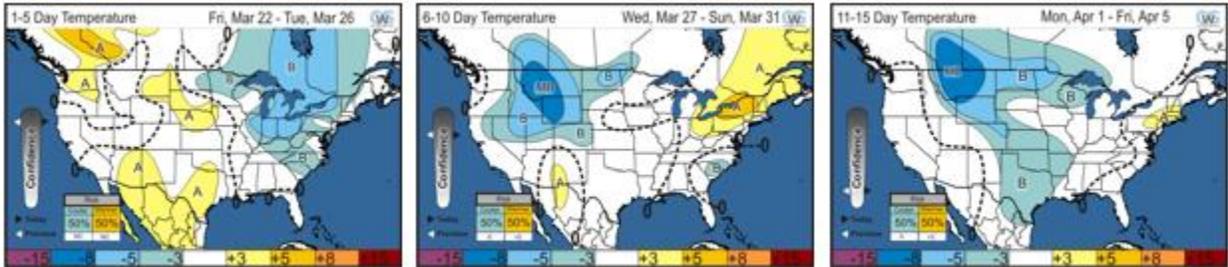


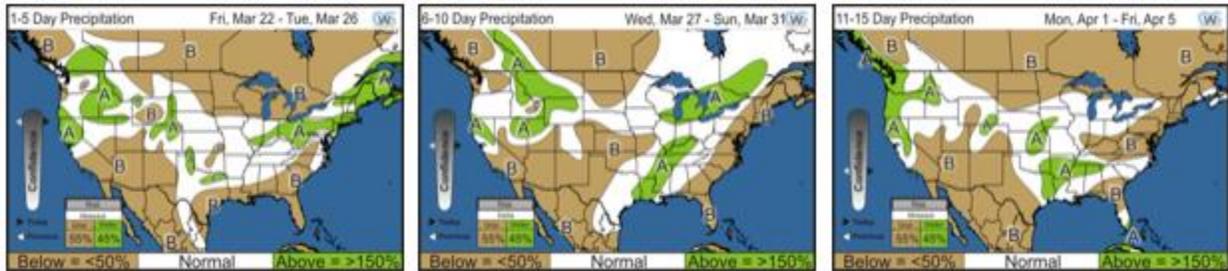
800-533-8045

CALL TO ACTION: Funds covering shorts in the corn and wheat as technical turn friendly and wet conditions delay field work.

Temperature Forecasts



Precipitation Forecasts



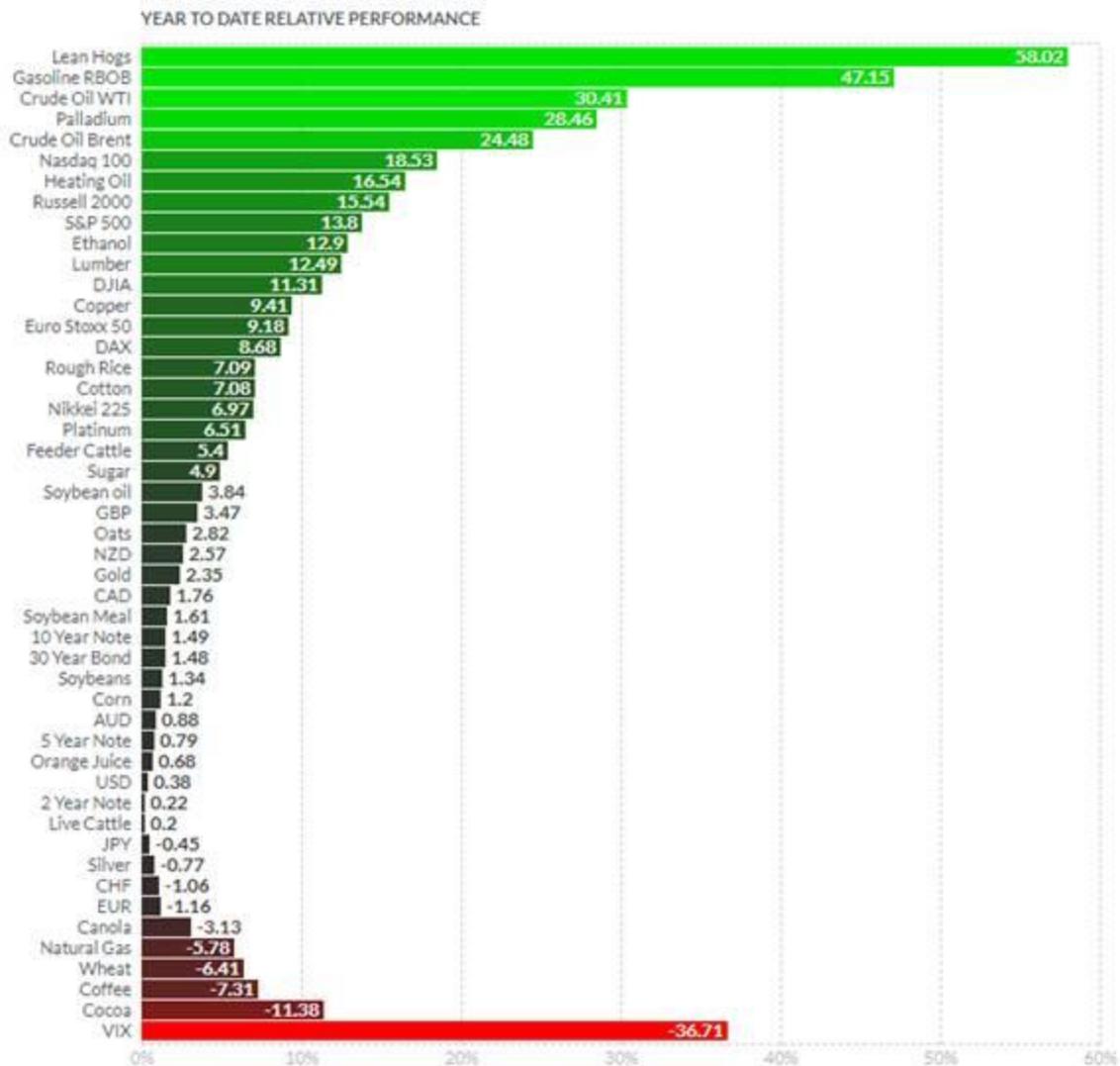
Agriculture Alerts

Top Concern Areas	% At Risk vs. Prev. 10-Day Forecast	
Argentina Corn/Soy Dry	10	Slightly wetter NE in 6-10
Paraguay Soy Wet	75	Drier in 6-10
North Africa Wheat Dry	80	Slightly wetter in 6-10
U.S. Soft Red Wheat Wet	20	Slightly drier in 6-10
Europe Wheat Dry	25	Unchanged

Minor Moderate Severe

PROVIDED BY CWG

YEAR TO DATE COMMODITY PERFORMANCE



PREPARED BY FINVIZ.COM

GRAINS/WEATHER

Corn and wheat futures were higher in overnight trading amid concerns about flooded areas in the Midwest.

Dozens of towns were under water in eastern Nebraska and western Iowa along with millions of acres of farmland. While rivers in Nebraska, Iowa, Kansas and Missouri are receding, the water hasn't gone away.

Flood warnings are in effect along the Mississippi River and its tributaries from Iowa south to the Gulf of Mexico. The river is over its banks in several spots and likely won't fall below flood level in some areas until late next week.

Grains and oilseeds in storage in areas affected by the floods will likely have to be destroyed and not sold, reducing supplies, and some are worried that producers won't be able to put crops into those areas as planting season approaches.

Looking a little further north, snow melt on rivers and streams in much of eastern North Dakota has been "favorable" for the past week as temperatures warmed above freezing during the day before dropping at night, and warmer temperatures are on the way for the weekend.

These temperatures will continue to further melt the snowpack and even allow some water to begin ponding and moving into local drainage. These conditions will most likely be seen across the far southern Red River Valley and into portions of west-central Minnesota where the warmest temperatures are expected.

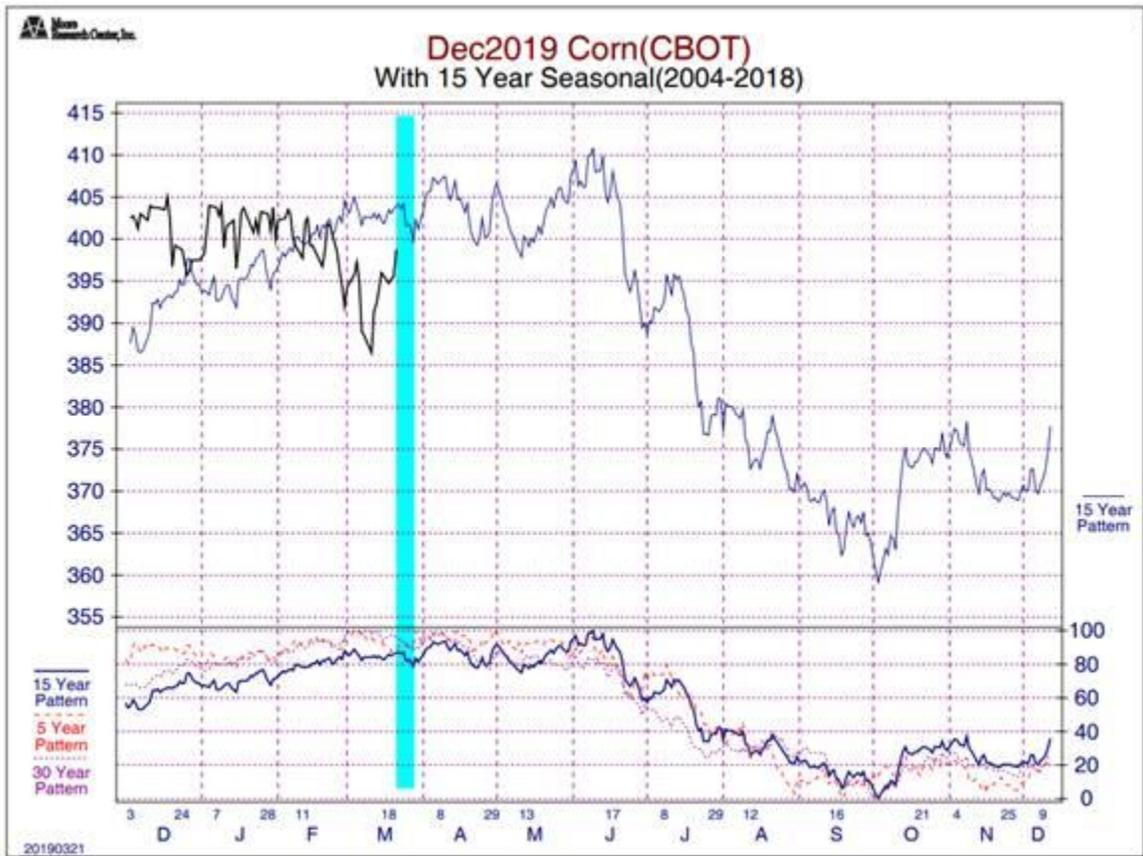
The warm weather will be short-lived, however, as temperatures will again fall on Sunday into the first half of next week. Minor amounts of precipitation are expected next week, but for now full-blown river flooding and extensive overland flooding is not expected as we head into the first half of next week.

OTHER GRAIN HIGHLIGHTS

- Weather a mixed bag with southern storm track not quite as active as earlier runs although ramped up Delta planting in recent days will grind to a halt late weekend. South American weather largely favorable except for pesky harvest delays in Paraguay
- (Reuters) - Brazil's farm minister said on Wednesday that the U.S. agreement to conduct further inspections on the country's meatpacking system is an insufficient "gesture," as negotiators had hoped to reopen the U.S. market to fresh Brazilian beef. Agriculture Minister Tereza Cristina Dias joined Brazilian President Jair Bolsonaro this week on a visit to Washington, resulting in Brazil announcing a tariff-free quota for wheat imports and steps toward allowing U.S. pork imports.
- 2018 Brazil wheat imports of 6.8 mmt with 5.9 mmt sourced from Argentina. Argentine farmers are concerned about Bolsonaro's approval for 0.750 mmt of duty free US wheat exports to Brazil.
- Egypt Attache pegs 19/20 wheat imports at 12.6 mmt vs. 12.5 mmt through the end of 18/19.
- Saudis tendering from 720 tmt of barley.
- China executive with Living Water says 2019 PRC hog feed demand will fall 12% and that meal demand will drop 5.5%.
- Robobank says 2019 PRC pork imports will double to 2 mmt and that 2019 PRC pork production will fall 20%. Recall USDA's ag attache looks for 5% cut on 2019 PRC pork production to 51.4 mmt.
- (Reuters) Iowa Dept of Ag says 100,000 acres under water.
- (Reuters) Japanese PM Abe may meet Trump in April for talks on North Korea, trade, and other matters.
- Ukraine, with 9.4% increase over last year in grain stocks to 20.8 mmt, has more corn to sell. Ukraine corn continues to compete with US corn.

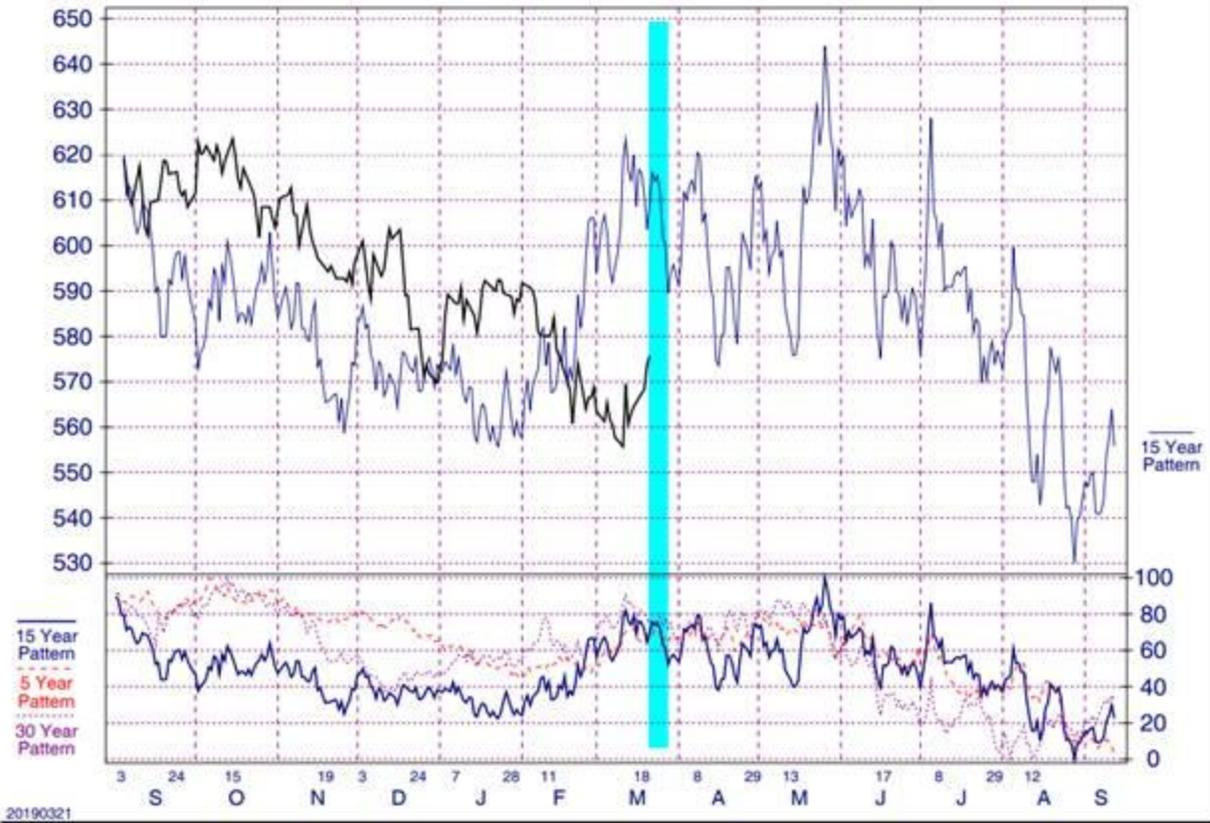
- (Reuters) Ukraine's grain exports have reached 35.6 million tonnes so far in the 2018/19 season compared with 29.5 million tonnes at the same point last season, the agriculture ministry said on Wednesday. Ukraine has said it harvested a record 70 million tonnes of grain last year, up from 61.3 million in 2017.
- (Reuters) Russia's Agriculture Ministry is ready to work with the existing union of grain exporters, but it would still like to change how exporters work and for there to be tougher quality controls on grain exports, ministry officials said on Wednesday. The agriculture ministry said last month that it planned to set up a new association of grain exporters to better understand the needs of the market

15 YEAR SEASONAL CHARTS FOR YOUR REVIEW



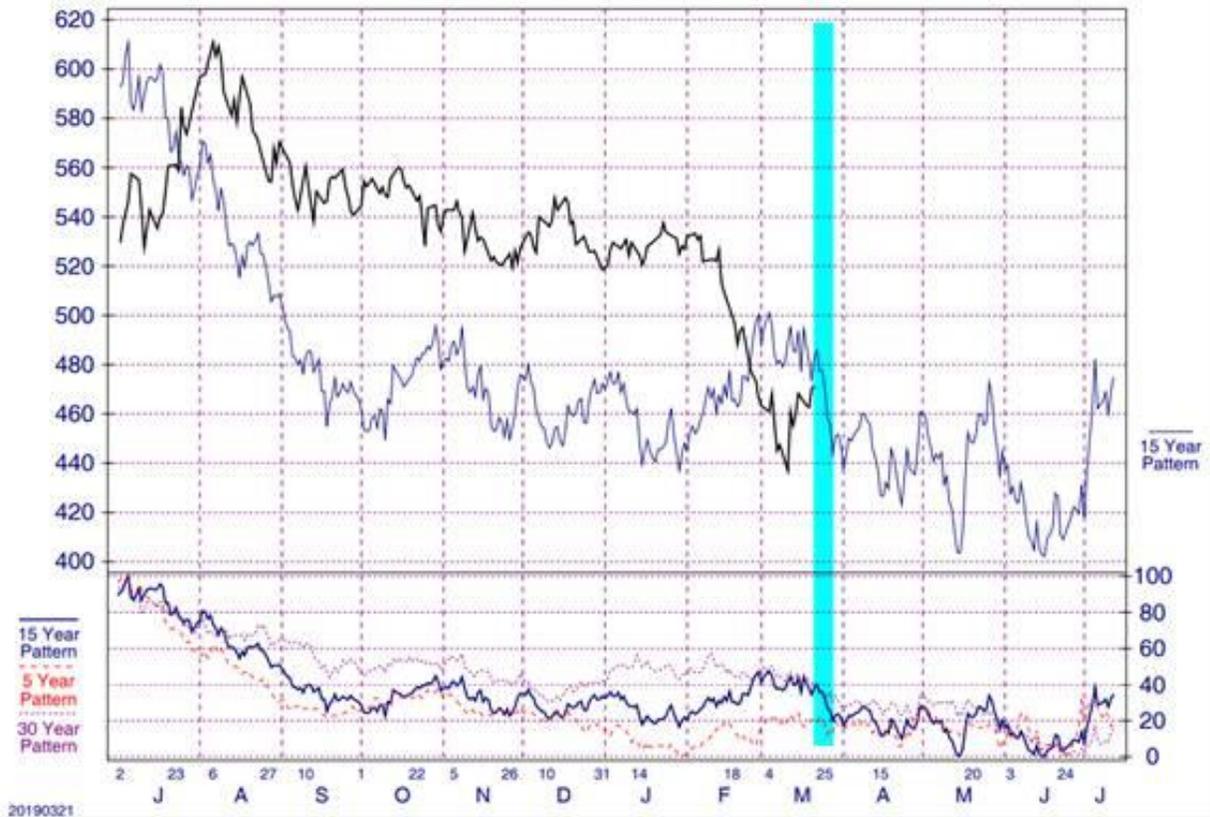
PREPARED BY MOORE RESEARCH INC.

Sep2019 Wheat(MGE) With 15 Year Seasonal(2004-2018)



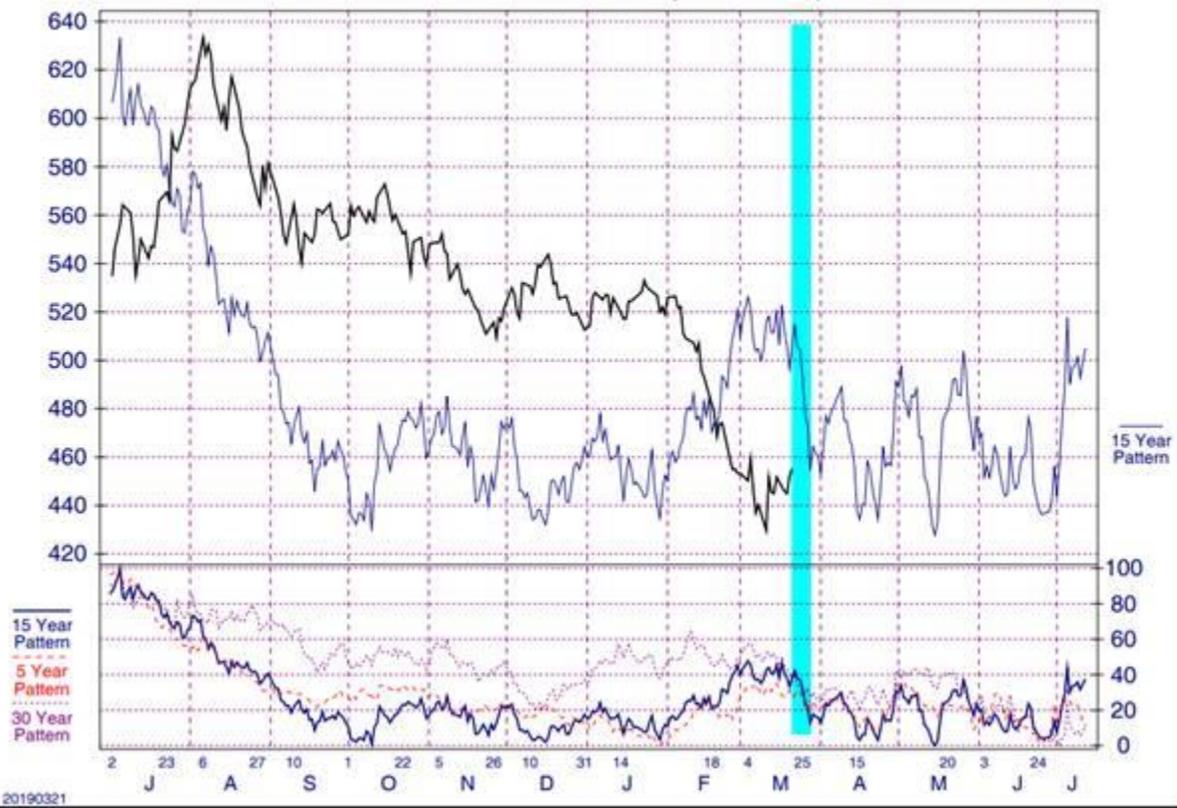
20190321

Jul2019 Wheat(CBOT) With 15 Year Seasonal(2004-2018)

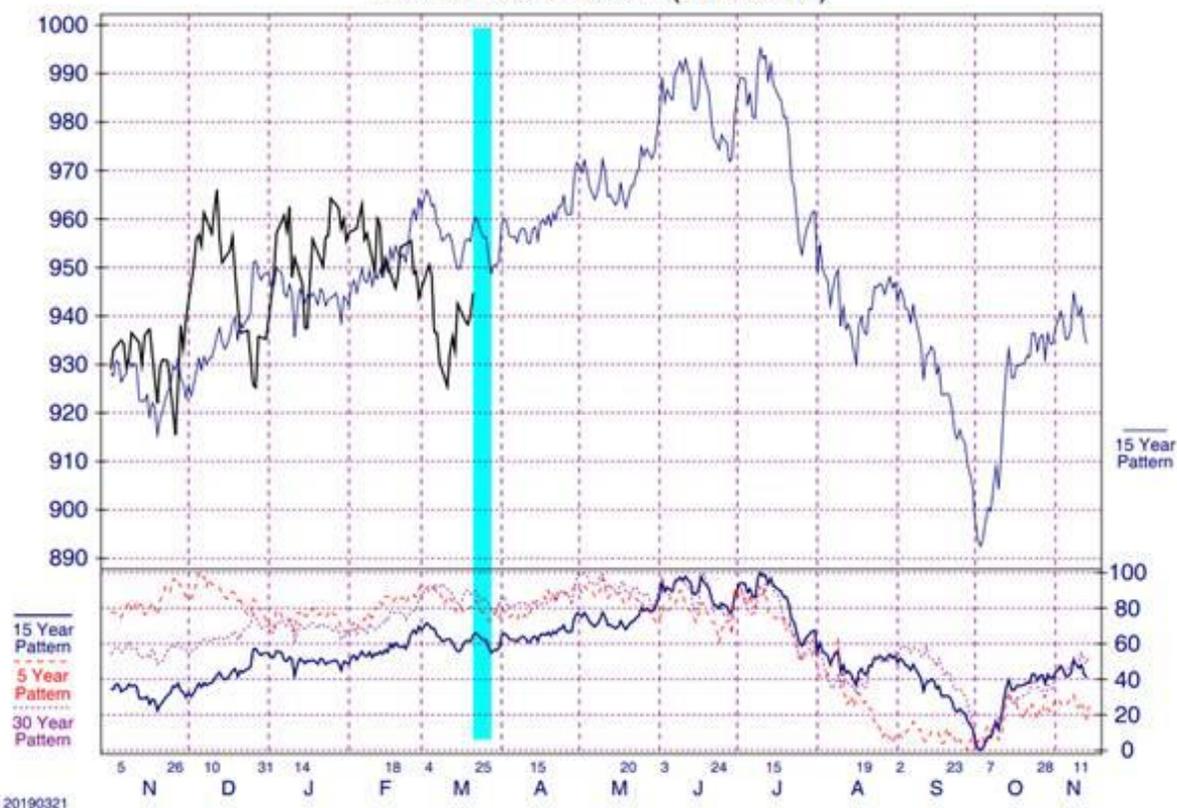


20190321

Jul2019 Wheat(KCBT) With 15 Year Seasonal(2004-2018)



Nov2019 Soybeans(CBOT) With 15 Year Seasonal(2004-2018)



THOUGHT FOR THE DAY: "Pennies do not come from heaven. They have to be earned here on earth."

-Margaret Thatcher-

Jim

ANY QUESTIONS, CALL:

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